Weekly News Bulletin 23rd December – 28th December 2024

The Economic Times

India to kick off critical minerals mission to bolster energy transition, EV manufacturing

Date: December 23, 2024 Keyword: Manufacturing Industry

India is set to kick off a national mission for the critical and strategic minerals sector as the country looks to propel its journey towards green energy transition and boost electric vehicle manufacturing capacity. While much of 2024 was spent in doing ground work, the next is poised to be a landmark year for India's mineral and mining sector. As the world races to secure vital minerals for renewable energy and emerging technologies, India gears up to take the centre stage with the launch of its much-touted Critical Mineral Mission in 2025.

The New Indian Express

Odisha has power to generate 200 GW solar energy'

Date: December 24, 2024 Keyword: Renewable Energy

Odisha has the potential and resources to generate more than 200 gigawatt (GW) solar energy from different fields including 138 GW from ground mounted and 33.5 GW from floating resources. This was informed by the International Forum for Environment, Sustainability and Technology (iFOREST) on Monday. Highlighting the statistics during the Odisha Solar Investor Conclave here, the organisation said solar power currently accounts for 21 per cent of the state's total 2,938 MW renewable energy capacity. This includes 508 MW of ground-mounted, 58 MW of rooftop and 42 MW of off-grid solar capacity.

AL Circle

<u>China's primary aluminium imports demonstrate a rising trend annually through November</u> 2024

Date: December 25, 2024 Keyword: Aluminium Industry

Based on the General Administration of Customs data, the Shanghai Metals Market revealed that November primary aluminium imports were 13.8 per cent down month-on-month but 22.5 per cent up year-on-year. According to SMM, China's imports of primary metal in November were 150,700 tonnes, which brought the cumulative imports to about 1.975 million tonnes, up 44.5 per cent Y-o-Y. Net imports were approximately 132,000 tonnes, as the country exported 18,800 tonnes in the same month. China's net imports of primary aluminium in November stood 17 per cent down M-o-M but 23.5 per cent up Y-o-Y. From January to November, the net import volume totalled 1.866 million tonnes, recording a 51.5 per cent increase Y-o-Y.

Hans India

Icebreaker Keyboard: AluminIum Design Costing as Much as a MacBook Pro

Date: December 25, 2024 Keyword: Aluminium Industry

If you're into statement keyboards and have a penchant for luxury, the Icebreaker by Serene Industries might just catch your eye. Priced at \$1,500, this mechanical keyboard is designed from a single block of CNC-machined aluminium, offering a stunning wedge-shaped design. Even its RGB-backlit keycaps are made from aluminium, showcasing impressive attention to detail.

The Hindu Business Line

Aluminium: Gaining strength. Go long on a breakout

Date: December 26, 2024 Keyword: Aluminium Industry

Aluminum prices have been gaining momentum over the last few days. The Aluminium Futures contract (January) touched a low of ₹237.50 per kg last week and then has risen very well from there. It is currently trading at ₹242 per kg. The outlook is bullish. Support in the ₹237.50-₹237 region has held very well. Resistance is now in the ₹242-₹242.50 region. A strong break above ₹242.50 can boost the bullish momentum. Such a break can take the MCX Aluminium contract up to ₹247-₹248 initially. A further break above ₹248 will take the contract up to ₹251-₹252.